



WilshireSM

Wilshire Credit Corporation

Payments
P.O. Box 7195; Pasadena, CA 91109-7195
or P.O. Box 105344; Atlanta, GA 30348-5344

Correspondence
P.O. Box 8517; Portland, OR 97207-8517

Phone
[Redacted]
Fax
[Redacted]
Web Site
[Redacted]

LIEN RELEASE ONLY

Date: May 1, 2009

Loan No:
Borrower:

[Redacted]

Oceanside, CA 92054

RE: Notice of Discounted Payoff

Dear
Fax:

[Redacted]

Removed

Wilshire Credit Corporation the current servicer of the above loan, is pleased to advise you that we have approved a release of the lien on the above referenced property without releasing the remaining debt in exchange for a payment in the amount of \$171,847.54. This offer expires on 6/30/2009 ("Expiration Date"). To accept this offer, you must complete the following steps prior to the expiration date.

1. All of the above named Borrower(s) or guarantor(s), if applicable, must sign this letter below. Each signature must be notarized. You should be able to obtain a notary at your bank.
2. Your fully signed and notarized copy of this letter must be received by 6/30/2009. You should fax this letter to the fax number referenced above or mail this letter to the mailing address referenced at the end of this letter.
3. We must receive the payment amount by bank wire transfer, bank check, money order or certified funds on or before 6/30/2009. You must send the funds to the address referenced at the end of this letter.
4. A copy of the signed certified HUD-1 Settlement Statement for the sale of the property must be received by 6/30/2009. You should fax this statement to the fax number referenced above or mail to the mailing address referenced at the end of this letter. The HUD-1 Settlement Statement must be in accordance with the Estimated HUD-1 Settlement Statement, which indicates a purchase price of \$200,000.00. By signing below, you acknowledge that Wilshire and the holder of your note relied upon this Estimated HUD-1 Settlement Statement to approve the release based on this payment. Any surplus funds shown on the HUD-1 Settlement Statement in excess of the Estimated HUD-1 Settlement Statement also must be paid directly to Wilshire in accordance with the instructions in item #3 above.